

THE SMALL FARM

WHAT IS IT?

HOW DOES IT COMPARE

TO OTHER FARMS?

By

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THE SMALL FARM

WHAT IS IT?

MEASURES OF SIZE

INPUT MEASURES

LAND

LABOR

CAPITAL

OUTPUT MEASURES

PHYSICAL

ECONOMIC

**Distribution of Farms
By Sales Class
U.S. 1992**

SALES CLASS	F A R M S	
	NUMBER	PERCENT
< \$20,000	1,132,000	54.1
\$20,000 - 39,999	254,000	12.1
40,000 - 99,999	339,000	16.2
\$100,000 - 249,999	247,000	11.8
\$250,000 - 499,999	76,000	3.6
\$500,000 - 999,999	32,000	1.5
\$1,000,000 OR MORE	15,000	.7
TOTAL	2,094,000	100.0

**DISTRIBUTION OF NET CASH INCOME
BY SALES CLASS
U.S. 1992**

SALES CLASS	N E T C A S H	I N C O M E
	DOLLARS	PERCENT
--\$ MILLION --		
< \$20,000	- \$ 2,599	-4.5
\$20,000 - 39,999	\$ 1,945	3.4
\$40,000 - 99,999	\$ 9,014	15.6
\$100,000 - 249,999	\$14,709	25.5
\$250,000 - 499,999	\$10,090	17.5
\$500,000 - 999,999	\$ 9,064	15.7
\$1,000,000 OR MORE	\$15,499	26.9
TOTAL		100.0

**Net Cash Income Per Farm
By Sales Class
U.S. 1992**

SALES CLASS	AVERAGE NET CASH INCOME PER FARM
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< \$20,000	\$ -2,296
\$20,000 - 39,999	\$7,667
\$40,000 - 99,999	\$26,648
\$100,000 - 249,999	\$59,600
\$250,000 - 499,999	\$132,160
\$500,000 - 999,999	\$281,559
\$1,000,000 OR MORE	\$1,064,870
ALL FARMS AVERAGE	\$27,555

**Net Farm Income Per Farm
By Sales Class
U.S. 1992**

SALES CLASS	NET FARM INCOME PER FARM
< \$20,000	\$ -2,726
\$20,000 - 39,999	\$6,457
\$40,000 - 99,999	\$22,446
\$100,000 - 249,999	\$50,201
\$250,000 - 499,999	\$111,318
\$500,000 - 999,999	\$237,157
\$1,000,000 OR MORE	\$896,940
ALL FARM AVERAGE	\$23,209

**AVERAGE HOUSEHOLD INCOME
BY SALES CLASS
U. S. 1992**

SALES CLASS	PERCENT HOUSEHOLD	HOUSEHOLD INCOME	FARM INCOME	OFF- FARM INCOME
< \$50,000	73.5	\$ 37,388	\$ -2,851	\$40,239
\$ 50,000-99,000	18.1	35,770	12,972	22,798
\$100,000-249,999	3.4	47,221	29,238	17,984
\$250,000-499,999	3.2	59,574	39,977	19,597
\$500,000 OR MORE	1.8	\$143,845	100,637	43,208
ALL FARM HOUSEHOLDS	100	\$ 40,068	4,357	35,731

**FARM BALANCE SHEET
BY SALES CLASS
U.S. 1992**

SALES CLASS	TOTAL ASSETS	TOTAL LIABILITIES	NET WORTH
- - - - - \$ MILLION - - - - -			
< \$20,000	202,377	24,569	177,808
\$20,000 - 39,999	93,216	10,367	82,850
\$40,000 - 99,999	158,704	24,511	134,193
\$100,000 - 249,999	194,267	32,993	161,274
\$250,000 - 499,999	101,178	17,680	83,498
\$500,000 - 999,999	55,432	14,341	41,090
\$1,000,000 OR MORE	56,322	14,184	42,138
ALL FARMS	861,500	138,600	722,900

**FARM BALANCE SHEET PER FARM
BY SALES CLASS
U.S. 1992**

SALES CLASS	TOTAL ASSETS	TOTAL DEBT	NET WORTH
- - - THOUSAND DOLLARS - - -			
< \$20,000	164	20	144
\$20,000 - 39,999	397	44	353
\$40,000 - 99,999	523	81	442
\$100,000 - 249,999	901	153	748
\$250,000 - 499,999	1,510	264	1,246
\$500,000 - 999,999	1,920	497	1,423
\$1,000,000 OR MORE	4,329	1,090	3,239
ALL FARMS	411	66	345

**AVERAGE FARM OPERATOR HOUSEHOLD INCOME
BY HOUSEHOLD INCOME
U.S. 1992**

HOUSEHOLD INCOME	PERCENT HOUSEHOLD	HOUSEHOLD INCOME	FARM INCOME	OFF- FARM INCOME
NEGATIVE	7.9	\$-26,228	\$-37,876	\$11,648
\$0 - \$9,999	12.5	5,760	-2,907	8,667
\$10,000-\$24,999	26.7	17,597	14	17,584
\$25,000-\$49,999	30.4	35,718	3,206	32,512
\$50,000 OR MORE	22.5	115,182	29,957	85,225
ALL	100.0	40,068	4,337	35,731

**AVERAGE FARM OPERATOR HOUSEHOLD INCOME
BY HOURS OF FARM WORK
U.S. 1992**

HOURS OF FARM WORK BY OPERATOR	PERCENT HOUSEHOLD	HOUSEHOLD INCOME	FARM INCOME	OFF- FARM INCOME
< 500	24.9	\$45,854	112	\$45,743
500 - 1,999	42.5	39,214	- 534	39,749
FULL TIME	32.6	35,539	15,200	20,339
ALL	100.0	39,671	4,751	34,919

**Farm Cost of Producing Milk
By Herd Size
New York 1991**

NUMBER OF COWS	TOTAL COST PER CWT.	MILK PRICE PER CWT.
< 40	\$18.21	\$12.25
40 - 54	\$16.51	\$12.64
55 - 69	\$15.49	\$12.78
70 - 84	\$15.27	\$12.86
85 - 99	\$15.20	\$12.89
100 - 149	\$14.03	\$12.81
150 - 199	\$14.57	\$13.07
200 - 299	\$14.44	\$13.10
300 OR MORE	\$13.27	\$13.20